

# Points of Interest

## Age 18 to 25: Make yourself save money.

When you begin working start a discipline of saving part of your income. Set future goals and save until you can afford large purchases with cash. The healthy habit of savings will pay huge dividends in the future.

## Age 18 to 65: Purchase a smart Health Insurance Plan.

A smart health insurance plan will protect you and your family from having to deplete retirement savings in the event of a major medical emergency.

## Age 25 to Retirement: Take the Free money (401k or IRA)

Contribute to your company's 401k plan at least up to the maximum that the company will match. This is free money. There is risk in the stock market but also great reward. You are young enough to be able to weather the tough times. If your employer does not have a 401K plan then open an IRA.

## Age 25 to 45: Index Universal Life Insurance: Tax Free Income?

Consider using the balanced of your 401k yearly contribution limit (after company match) to purchase an Indexed Universal Life Insurance Plan. A properly designed IUL policy can help pay children's college education and/or provide significant tax-free supplemental income.

## Age 45: Empty Nest can be a good thing!

As children leave home and finish school now is the time to super charge retirement contributions if financially feasible to make sure you hit your retirement goals.

## Age 50: Possible entry into preservation phase of life.

There are three financial phases of life we go through; Accumulation, Preservation and Distribution. At least ten years before we retire we need to begin to move our retirement savings from higher risk/greater reward vehicles into SAFE 100% protected plans. The big question you need to ask yourself is how much of my retirement savings can I lose to the market and still retire with the life style I have been planning for my whole life.

## Age 55: Review Life Insurance

As we go forward in life our financial worries change. Does our Life Insurance over match these needs? Is our cash value working for our best interest or the insurance company's?

## Age 60: Have we really protected our "Happy Retirement"?

We are closer than ever to the day we have dreamed about since we began working. Is our "Happy Retirement" assured or are we hoping the next big drop in the stock market is still many years away. Are we spending the night in "Protectionville" where we sleep without worry or are we questioning the advice and wisdom of our broker? SAFE can only mean 100% PROTECTED.

## Age 62 to 63: Social Security Questions.

Is taking my Social Security early the right move? What are the ramifications on income in later years? What about my wife and spousal benefits. Should I wait for full benefits or even age 70?

## Age 65: Medicare Decisions.

At age 65 you will receive Medicare Part A automatically, but should you defer taking Part B? If you accept Part B do you also purchase a Medicare Supplement or a Medicare Replacement Plan? Are we still working and have company coverage, and is that the right way to go?

## Retirement Day:

Are all of the monies I am going to rely on for my retirement income guaranteed to be there at age 75, age 80, age 85, or even age 100. Can I outlive my retirement money? Can I sleep at night no matter what happens in the stock market today?

## The Day to Be Named Later: Estate Questions.

Do I want to leave a financial legacy. Tax issues?

## Age 70 1/2: What is RMD

What is RMD and when does it start. Do I have to take a RMD? What are my RMD options? What if I don't need the money for income?

## Romero Insurance and Financial Services Timothy L Romero

www.SaveMySecureRetirement.com  
2901 Turtle Creek Dr. Ste. 415 Port Arthur, TX 77642  
409-722-6739 • Fax 409-722-8084  
tim@romeroinsurance.net

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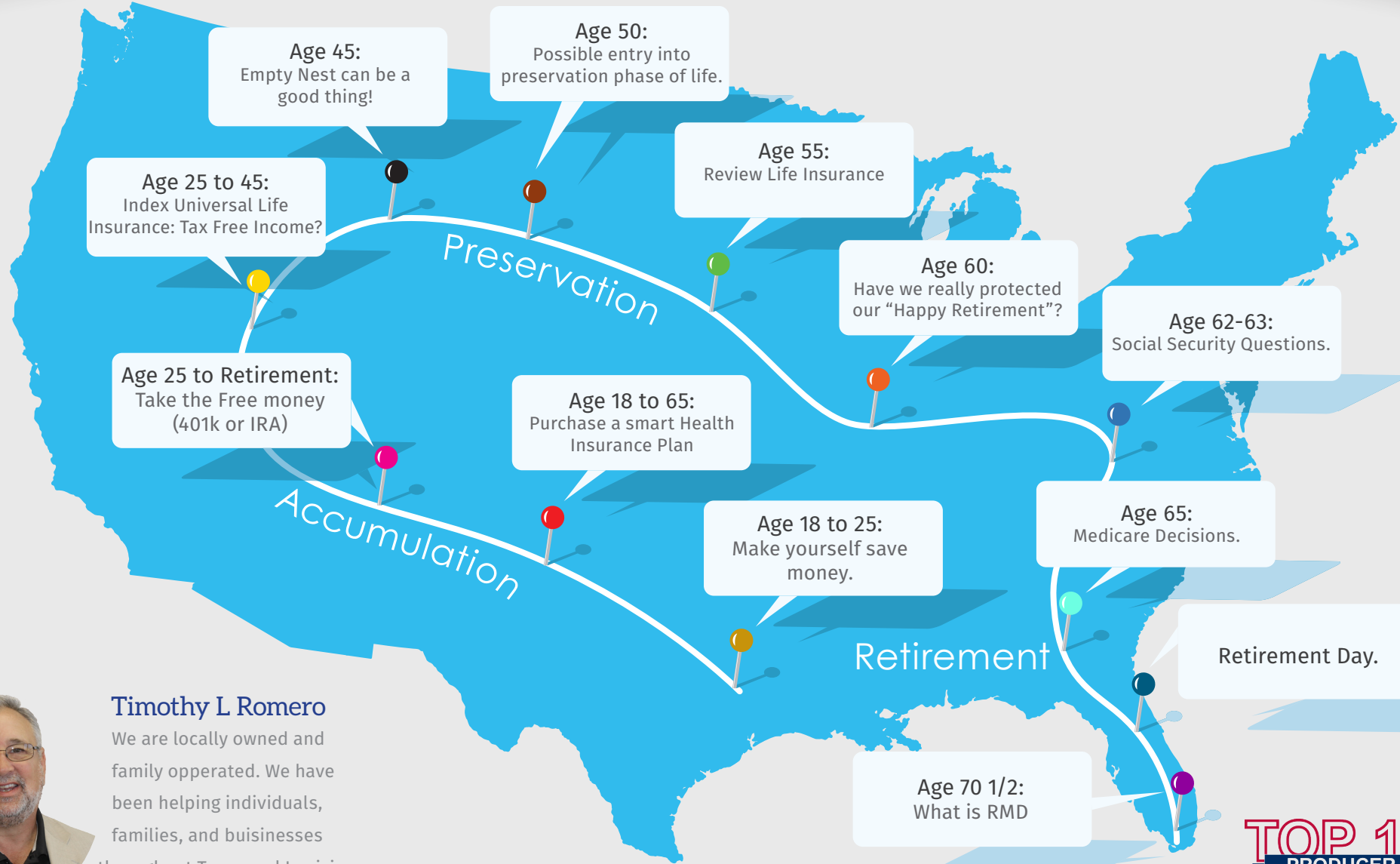
# Retirement Roadmap

Find your way to retirement.



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**Timothy L. Romero**

We are locally owned and family operated. We have been helping individuals, families, and businesses throughout Texas and Louisiana for more than 30 years.

